

Our Lady of Lourdes

Financial Report 2023

(Based on Accounts to 31st December 2022)

2022 Income & Expenditure

- We have a **surplus income of £4,785** for 2022
- We rely heavily upon income generated from **Property Rentals** which was **£14,379**
- Excluding this amount, it would be a **loss of £9,594**
- We have a healthy **reserve balance of £46,842** (although we owe the Diocese **£41,325** for the loan)

Income	£	Expenditure	£	Some Parish Statistics to guide your giving	£
Offertory Collections	6,735	Running the Church	*7,885	Average weekly attendance at mass including children (v's 40 Jan22)	48 (Jan23)
Gift Aid tax rebate	1,932	Running the Presbytery	723		
Other collections / donations for parish	4,695	Levies to the Diocese	6,676	No of families who give by standing order (v's 66 in 2021) (please consider donating by standing order)	5
Other – votive candle / repository / hall hire	1,198	Clergy costs	5,198		
Other – fundraising (jumble sale / Christmas fayre)	1,289	Other administration costs	4,961		
Other – rental properties	14,379			Value to the parish of monthly standing orders (v's £146 in 2021)	£127
OUR INCOME	30,228	OUR EXPENDITURE	25,443	No of parishioners in the Gift Aid Scheme If you are a tax payer, we do need more parishioners to join please!	19
In addition , you gave in donations for other charities - Diocese 2 nd collections, CAFOD, Fr Hudson's, APF, Apostleship of the Sea, DDL Sisters & Halesowen Welcome Group	£827	OUR SURPLUS FOR THE YEAR 2022 (2021 Year – Surplus £18,258)	£4,785	If you're in the gift aid scheme, for every £1 you donate in offertories, the taxman will give us.....	25p
These monies have been paid out to those charities and the Diocese		As at 31 st December 2022 our reserves are: <ul style="list-style-type: none"> • Free reserves £42,215 • Restricted reserves £4,627 As at 31.12.22 - Parish Debt/Loan to Diocese £41,325		Future Plans..... Rental properties – new kitchen £10k Demolition of Polishing Works £20k??	

***includes:** Replacement gates to rear car park £3,864

Your mass attendance & offerings, along with your on-going support for the Parish is very much appreciated.
Thank you & God Bless you all.