

Our Lady of Lourdes

Financial Report 2024

(Based on Accounts to 31st December 2023)

2023 Income & Expenditure

2023 information

- We rely heavily upon income generated from **Property Rentals** which was **£12,008** which is lower than usual due to repair costs of **£9,600**
- Electricity refund is a timing difference (see *) and if received in same financial year would be a surplus **£484**

Income	£	Expenditure	£	Some Parish Statistics to guide your giving	£
Offertory Collections	8,775	Running the Church	*15,524	Average weekly attendance at mass including children (v's 48 Jan23)	79 (Jan24)
Gift Aid tax rebate (inc GA Small Scheme)	2,625	Running the Presbytery	2,426		
Other collections / donations for parish	2,066	Levies to the Diocese	8,170	No of families who give by standing order (v's 5 in 2022) (please consider donating by standing order)	3
Other – votive candle / repository / hall hire	1,188	Clergy costs	6,818		
Other – fundraising (jumble sale / Christmas fayre) and Foodshare grant	5,270	Other administration costs	4,074		
Other – rental properties	12,008			Value to the parish of monthly standing orders (v's £127 in 2022)	£77
OUR INCOME	31,932	OUR EXPENDITURE	37,012	No of parishioners in the Gift Aid Scheme If you are a tax payer, we do need more parishioners to join please!	20
In addition , you gave in donations for other charities - Diocese 2 nd collections, CAFOD, Fr Hudson's, APF, Apostleship of the Sea, Survive Miva, OH Foodshare, Halesowen Welcome Group & Macmillan Cancer	£1,165	OUR LOSS FOR THE YEAR 2023 (2022 Year – Surplus £4,785) As at 31 st December 2023 our reserves are: <ul style="list-style-type: none"> • Free reserves £35,008 • Restricted reserves £5,115 As at 31.12.23 - Parish Debt/Loan to Diocese £39,675	£5,080	If you're in the gift aid scheme, for every £1 you donate in offertories, the taxman will give us.....	25p
These monies have been paid out to those charities and the Diocese				Future Plans..... Demolition of Polishing Works £20k??	

***includes:**

£5,564 overstated electricity bill due to a broken meter (refunded Jan24)
£3,583 Foodshare shelving & storage (grant received to cover cost – see other income)

Your mass attendance & offerings, along with your on-going support for the Parish is very much appreciated.
Thank you & God Bless you all.