

Our Lady & St Kenelm

Financial Report 2024

(Based on Accounts to 31st December 2023)

2023 Income & Expenditure

THANK YOU

The parish has continued to respond magnificently to our financial difficulties and the level of offertories has continued to rise. In addition, our fundraising initiatives have produced increased income year on year and your continued support in 2024 will be greatly appreciated.

Our Lady of Lourdes, Old Hill contributed £13,365 towards shared clergy and office costs - **without this we would have made a surplus of only £819 on the year.**

Please continue to support your parish

Income	£	Expenditure	£	Some Parish Statistics to guide your giving	£
Offertory Collections	36,908	Running the Church	*11,058	Average weekly attendance at mass including children (v's 162 Jan23)	238 (Jan24)
Gift Aid tax rebate	7,585	Running the Presbytery	* 6,514		
Small Donations scheme rebate	1,995	Levies to the Diocese	9,409		
Other collections / donations for parish (includes £2,000 in memory donation)	5,919	Clergy costs	6,791	No of families who give by standing order (v's 70 in 2023) (please consider donating by standing order)	70
Other – votive candle / repository	344	Other administration costs	6,715		
Other – Fundraising (BBQ, Bingo, Quiz, Christmas Fayre & Raffle, Books & easyfundraising)	1,920			Value to the parish of monthly standing orders (v's £2,115 in 2023)	£2,131
OUR INCOME	54,671	OUR EXPENDITURE	40,487	No of parishioners in the Gift Aid Scheme (v's 81 in 2023) If you are a taxpayer, we do need more parishioners to join please!	79
In addition , you gave in donations for other charities - Diocese 2 nd collections (inc CAFOD, Fr Hudsons, APF, Apostleship of the Sea), Kerala, Halesowen Welcome Group, Survive Miva, Macmillan Cancer & OH Foodshare This money has been paid out to those charities	£4,578	OUR SURPLUS FOR THE YEAR 2023 (2022 Year – Surplus £5,246) As at 31 st December 2023 our reserves are: <ul style="list-style-type: none"> • Free reserves £23,624 • Restricted reserves £17,295 	£14,184	If you're in the gift aid scheme, for every £1 you donate in offertories, the taxman will give us..... Future Plans..... Garage roof repairs £9,600 Church roof repairs.....? £ ongoing	25p

* **includes:** church repairs etc.. to indoor & outdoor lighting / presbytery repairs to front step & outdoor lighting / presbytery new storage heater / church & presbytery general grounds work inc tree lopping & timber works.